

Pambula Merimbula Golf Club Ltd

Balance Sheet as at 29-Dec-2016

2016

2017

CURRENT ASSETS

Cash

	NAB Cheque Account	129255.04	
	NAB Keno Account	5988.00	
	NAB Tab Account	6344.35	
252554.20	NAB - Eticket Card Pay		
	Westpac Main Account	28424.78	
12672.40	Westpac Keno Account	5788.40	
10121.91	Westpac Tab Account	5185.99	
3000.23	Westpac Eticket Card Pay	3000.33	
67530.00	Change	140630.00	

Cash Investments

	NAB Maxi Account		
749705.16	Westpac - Cash Management Account	452001.47	
461104.28	Bendigo Term Deposits	222518.05	
	NAB - Term Deposit	300000.00	
	Other		

1556688.18

1299136.41

Receivables

28832.70	Receivables	30502.91	
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28832.70

30502.91

Inventories

55500.81	Bar Stock	54917.08	
93851.26	Course Stock	122918.56	
622.30	Trophies Stock	622.30	
495.00	Sundry Stock	495.00	

150469.37

178952.94

Other

70658.36	Prepayments	88055.20	
2495.74	Week of Golf Expenses	-0.01	
	Ladies Open Expenses	-14.55	
	Sundry Debtors		

73154.10

88040.64

1809144.35 TOTAL CURRENT ASSETS

1596632.90

NON CURRENT ASSETS

Property Plant & Equipment

Leasehold Improvements:

1160164.95	Course - 27 Holes	1162641.57	
650514.54	Less Prov for Depreciation	667661.84	

509650.41

494979.73

New 9 Holes

714528.32	Irrigation Equipment	714528.32	
714094.22	Less Prov for Depreciation	714326.40	

434.10

201.92

355758.65	Buildings - Course	355758.65	
179941.49	Less Prov for Depreciation	185791.67	

175817.16

169966.98

5680302.98	Clubhouse	5809380.25	
221880.79	Freehold Land	221880.79	
3692746.19	Less Prov for Depreciation	3816387.41	

2209437.58

2214873.63

Pambula Merimbula Golf Club Ltd

NON CURRENT ASSETS (Cont)

Other Non Current Assets			
1307094.01	Plant & Equipment Course	1321094.01	
933230.27	Less Prov for Depreciation	974180.77	
<u>373863.74</u>			<u>346913.24</u>
553942.58	Plant & Equipment Kitchen	553942.58	
8316.46	Crockery & Utensils	8316.46	
512627.28	Less Prov for Depreciation	518523.43	
<u>49631.76</u>			<u>43735.61</u>
1952888.15	Furniture & Fittings	1952888.15	
1882756.98	Less Prov for Depreciation	1893999.26	
<u>70131.17</u>			<u>58888.89</u>
168157.93	Computer Equipment	206357.93	
154919.45	Less Prov for Depreciation	158199.45	
<u>13238.48</u>			<u>48158.48</u>
1262725.35	Poker Machines	1282745.92	
1084371.70	Less Prov for Depreciation	1084488.89	
<u>178353.65</u>			<u>198257.03</u>
63447.27	Club Vehicles	63447.27	
27658.67	Less Prov for Depreciation	33986.90	
<u>35788.60</u>			<u>29460.37</u>
3616346.65	TOTAL NON CURRENT ASSETS		3605435.88
5425491.00	TOTAL ASSETS		5202068.78
CURRENT LIABILITIES			
197410.94	Trade Creditors	130124.36	
64108.37	Accrued Expenses	45834.49	
<u>261519.31</u>			<u>175958.85</u>
Provisions			
80559.02	Annual Leave	83262.54	
50096.74	Sick Leave	55265.50	
86298.21	Long Service Leave	101878.98	
<u>216953.97</u>			<u>240407.02</u>
Other			
358929.67	Subscriptions in Advance	277541.97	
74999.99	Peperual Subscriptions	88940.96	
27958.12	Competition Fees in Advance		
18466.78	Income in Advance	9180.39	
<u>480354.56</u>			<u>375663.32</u>
Other Creditor			
845.45	GST/BAS Liability		
	Sundries	5050.47	
	Clearing Accounts		
	Function Deposits	2165.00	
11636.99	Ace of Clubs Creditor		
	Group Tax Clearing		
3490.95	Locker Fees in Advance	2419.99	
10177.26	Members Cart Usage in Adv	6016.18	
300.00	Clearing a/c Till Charges	-3398.98	
	Temporary Clearing	2836.90	
	Temporary Clearing GST	-3627.78	
	Sales Tax Refund		
	Prepaid Income - Sponsorship		
<u>26450.65</u>			<u>11461.78</u>
Club Vouchers			
1295.00	Vouchers Issued - Golf	1645.00	
420.00	Voucher Issued - Golden	538.00	
650.00	Vouchers Issued - Bingo	1435.00	
250.00	Vouchers Issued - House/Social	200.00	
200.00	Vouchers Issued - Promotions	100.00	
<u>2815.00</u>			<u>3918.00</u>

Pambula Merimbula Golf Club Ltd

CURRENT LIABILITIES (Cont.)

821.34	Eticket Card Pay	2236.56	
3491.44	Club Points	11343.14	
891.25	Unclaimed Poker Machine Funds	944.49	
10000.00	Security Deposit	10000.00	
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15204.03			24524.19

Borrowings

	Equipment Finance - Kids Room		
	Equipment Finance - Air Conditioning Unit	20795.68	
	Equipment Finance - Aristocrat	16774.10	
	Equip Finance - Toro Workman	877.47	
	Club Reno's - Kids Room	-737.22	
9587.64	Loan - CNH Tractor	4138.24	
7946.14	Equip Finance - Aristocrat	3973.06	
15000.00	South Coast Gaming		
11072.11	Equip Finance - Toro Greenmaster 3150	5607.86	
776.82	Hire Purchase - Silvan Spray Pump Unit	0.01	
20014.84	Equip Finance - Toro Reelmaster	9289.20	
7779.20	Chattel Mortgage - Tine Aerator	3950.69	
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72176.75			64669.09

<hr/>	1075474.27	TOTAL CURRENT LIABILITIES	<hr/>	896602.25
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NON CURRENT LIABILITIES

	Non Current EF - Kids Room		
	Non Current EF NAB - Air Conditioning Unit	97891.08	
	Non Current EF - Aristocrat	33342.60	
	Non Current EF Toro Workman	12653.62	
17061.36	Non Current Loan - CNH Tractor	17061.36	
13243.56	Non Current EF - Aristocrat	13243.56	
27116.17	NON CURRENT EF TORO GREENMASTER	27116.17	
2022.40	NON CURRENT CM BB - TINE AERATOR	2022.40	
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59443.49	TOTAL NON CURRENT LIABILITIES		203330.79

<hr/>	1134917.76	TOTAL LIABILITIES	<hr/>	1099933.04
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<hr/>	4290573.24	NETT ASSETS	<hr/>	4102135.74
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MEMBERS EQUITY

	RETAINED PROFITS			
<hr/>	4290573.24	RETAINED PROFIT	<hr/>	4102135.74